

	<b>School of Business and Leadership</b>
	<b>ECON 101</b>
	<b>Introduction to Macroeconomics</b>
	<b>Term: Winter</b> <b>Number of Credits: 3</b>
<b>Course Outline</b>	

**INSTRUCTOR:** Mikhael Missakabo, PhD  
**E-MAIL:** mmissakabo@yukonu.ca  
**Classroom:** A2402 and online simultaneously via Zoom  
**Time:** Mon/Wed 4:30 pm to 5:50 pm  
**Dates:** January 3 to April 22, 2024  
**Office Hour:** Monday 3:20 to 4:20pm  
**Office:** A2435

### **COURSE DESCRIPTION**

This course is an introduction to the current macroeconomic terminology, concepts and theory that are fundamental to understanding, analyzing, and evaluating the overall performance of an economy. The topics covered in the course include the Yukon economy; gross domestic product; the price level and inflation; economic growth and productivity; saving and investment; unemployment; the Bank of Canada and the Canadian banking system; the international monetary system; aggregate demand and aggregate supply; and fiscal and monetary policy.

Introduction to Macroeconomics is an introductory level course designed to bring students “up to speed” on how economists look at interest rates, money, international trade and a number of other phenomena that populate the landscape of economic and commercial activity. Unlike microeconomics - which focuses primarily on the markets for particular goods and services and on the actions of economic agents such as consumers and business firms - macroeconomics comprises concepts that concern the economy as a whole. The microeconomics - macroeconomics boundary is an indistinct one, but this is the traditional way of separating economic topics.

### **COURSE REQUIREMENTS**

None

### **EQUIVALENCY OR TRANSFERABILITY**

Receiving institutions determine course transferability. Find further information at:  
<https://www.yukonu.ca/admissions/transfer-credit>

### **LEARNING OUTCOMES**

Upon successful completion of the course, students will be able to:

[www.yukonu.ca](http://www.yukonu.ca)

- Define basic macroeconomic concepts and principles and describe their applications;
- Recognize connection between the study of macroeconomics and observable daily events;
- understand and think critically about much of what they read (or hear) regarding macroeconomics in mainstream media.

## COURSE FORMAT

### Weekly breakdown of instructional hours

The course will be a total of 45 hours. There will be two 1.5 hour classes per week and one 3-hour final exam. Students can expect a further 3 hours of readings and homework per week, but this time will vary by individual.

### Delivery format

The course will be delivered using a combined format of simultaneous in-person and online lectures, plus live case or article discussions via Zoom web-conferencing/in-person class sessions and the Yukon University online learning management system (Moodle).

*Students will require a computer with access to the internet. Computer system requirements can be found [here](#).*

## EVALUATION

Assignments (2 @ 15%)	30
Quiz (2 @ 5%)	10
Mid-Term Test	20
Engagement and Professionalism	10
Final Exam	30
Total	100%

### Engagement & Professionalism

Engagement and professionalism in the classroom are critical to success. Punctuality, regular attendance and full participation are ways for students to demonstrate professionalism and engagement and, therefore, will be graded. Success in this course requires active, positive and professional engagement in class activities and discussions, reflecting thoughtful consideration of course material. Additionally, parts of the midterm and final exams will be based directly on class lectures and discussions. In the event students miss a class, it is their responsibility to find out what they missed.

### Assignments

There will be two assignments, each worth 15% of the final grade. These assignments will be of the essay, case study or numerical problem variety. Assignments are to be handed in on time. Unless prior arrangements are made, late assignments will have a ten percent (10%) deduction for every day they are late. All assignments should be word processed.

### Tests/ Exams

[www.yukonu.ca](http://www.yukonu.ca)

There will be two short quizzes, one 1.5 – 2-hour term test and a 3-hour final exam.

## **COURSE WITHDRAWAL INFORMATION**

Refer to the YukonU website for important dates. The specific withdrawal date for this course is March 7, 2024.

## **TEXTBOOKS & LEARNING MATERIALS**

**The Economy** by Core Economics Education (v1.12.1). This is a free digital text by a consortium of leading economists with accompanying learning materials available at [www.core-econ.org](http://www.core-econ.org). Physical copies are optional and may be purchased online or in the Yukon University library.

## **ACADEMIC INTEGRITY**

Students are expected to contribute toward a positive and supportive environment and are required to conduct themselves in a responsible manner. Academic misconduct includes all forms of academic dishonesty such as cheating, plagiarism, fabrication, fraud, deceit, using the work of others without their permission, aiding other students in committing academic offences, misrepresenting academic assignments prepared by others as one's own, or any other forms of academic dishonesty including falsification of any information on any Yukon University document.

Please refer to Academic Regulations & Procedures for further details about academic standing and student rights and responsibilities.

## **ACCESSIBILITY AND ACADEMIC ACCOMMODATION**

Yukon University is committed to providing a positive, supportive, and barrier-free academic environment for all its students. Students experiencing barriers to full participation due to a visible or hidden disability (including hearing, vision, mobility, learning disability, mental health, chronic or temporary medical condition), should contact [Accessibility Services](mailto:access@yukonu.ca) for resources or to arrange academic accommodations: [access@yukonu.ca](mailto:access@yukonu.ca).

## **TOPIC OUTLINE**

### **ECON 101-001 (MON/WED) COURSE SYLLABUS (subject to change)**

<b>Date</b>	<b>Section</b>	<b>Chapter</b>	<b>Topic</b>
3-Jan-24	Introduction to economics		Introduction to course
8-Jan-24	The Yukon economy	n/a	The Yukon economy
10-Jan-24		n/a	The Yukon economy (con'd)
12-Jan-24			<i>Last day to add, drop, or change courses</i>
17-Jan-24	Macro context	1	The capitalist revolution

22-Jan-24		1	The capitalist revolution (con'd)
24-Jan-24		2	Technology, population & growth
29-Jan-24		2	Technology, population & growth (con'd)
31-Jan-24	Financial system	10	Banks, money & the credit market
05-Feb-24			<i>Quiz 1</i>
07-Feb-24		10	Banks, money & the credit market (con'd)
12-Feb-24		10	Banks, money & the credit market (con'd)
14-Feb-24	Economic fluctuations	9	Labour market: Wages, profits & unemployment
19-Feb-24			<i>Reading Week</i>
21-Feb-24			<i>Reading Week</i>
26-Feb-24		9	Labour market (con'd)
28-Feb-24		13	Economic fluctuations & unemployment
04-Mar-24		13	Economic fluctuations & unemployment (con'd)
06-Mar-24	Fiscal policy	14	Unemployment & fiscal policy
11-Mar-24		14	Unemployment & fiscal policy (con'd)
13-Mar-24			<i>Quiz 2</i>
13-Mar-24	Inflation & monetary policy	15	Inflation, unemployment & monetary policy
-Mar-24			<i>Last day to withdraw or change to audit from credit courses without academic penalty</i>
18-Mar-24		15	Inflation, unemployment & monetary policy (con'd)
20-Mar-24		11 s5-8	Assets, asset bubbles & crashes
25-Mar-24	Technological progress	16	Tech. progress, employment & living standards
27-Mar-24			<i>Assignment 2 due</i>
27-Mar-24		16	Tech. progress, employment & living standards (con'd)
01-Apr-24			<i>Closed for Easter Monday</i>
03-Apr-24	Application	17	The Great Depression & Global Financial Crisis
08-Apr-24		17	The Great Depression & Global Financial Crisis (con'd)
10-Apr-24		20	Economics of the environment
15-Apr-24		20	Economics of the environment (con'd)
17-Apr-24			Review session
22-Apr-24			<i>Final exam</i>